

Jan 31 1908

ASSETS.

Patents, Rights, Licenses, Titles etc. etc.	54,406.83.
Due under security to furnish working capital	497,582.44.
Refranchising contract cash expended under terms of new refranchising contract completed	6,566.67.
Montreal office furniture and fixtures	✓ 927.10.
Apparatus and Stores.	
C/S Bruce	1,170.47.
Apparatus on hand	5,739.54.
Apparatus West Coast	1,120.50.
Accounts Receivable	34,114.00.
Due by Affiliated Companies	15,164.71.
Stations owned.	
Cape Sable, house and land	120.00. ✓
North Sydney station	3,091.04. ✓
Pictou Station	3,027.15. ✓
Three Rivers station	714.94. ✓
Sable Island station	3,157.54. ✓
Halifax station	7,359.03. ✓
Amount expended to date under contract work on which not yet completed	✓ 15,590.00.

GLACE BAY STATION.

Real Estate, Railroad Siding, Real Estate

Improvements at cost	24,405.11. ✓
Buildings, including Light and Heat at cost	49,736.52. ✓
Apparatus and Equipment at cost	49,391.33. ✓
Plant and Machinery at cost	41,262.48. ✓
Dies	245.00. ✓
Stores on hand	6,415.10. ✓
Live Stock, Horses, Cows etc.,	557.73. ✓
Insurance unexpired premium	1,523.10. ✓
Office Furniture and Fixtures	156.42. ✓
House Site	1,062.92. ✓
New Constructions additions etc.	✓

LIABILITIES.

Capital Stock	55,000.00.
Cash Account	1,782.47.
Salaries and Operators	6,240.65.
Accounts payable	12,893.46.
English Company	510,385.53.
American Company	5,159.94.
G. Marconi, Esq.,	500.00.
	528,932.93.

625.03

Statement and Loss A/c for Working Expenses, 1937-38

	Montreal, Glace Bay	
Statement Jan. 31/37	51,044.00	103,673.68
General expense a/c	461.84	1,246.90
Advertising a/c	2,605.22	
Auditors Fees a/c	152.00	
Directors Fees a/c	220.00	
Office furniture depreciation	- 103.01	17.38
Wages and salaries a/c	11,573.33	13,396.79
Office expense a/c	519.90	200.21
Postage & Telegrams a/c	1,324.81	572.76
Interest & Commission a/c X	51,611.25	41.70
Rent a/c	1,484.00	
Taxes a/c	1,087.69	283.75
General travelling a/c	515.03	421.90
Printing & Stationery a/c	1,595.18	216.67
Transfer Fees A/c	2,500.00	
Weather and Ship Reporting	83.53	
Wet Coast expense a/c	3,201.65	
Depreciation.		
Apparatus S/S Bruce	- 130.00	
Legal Expense a/c	- 1,222.64	
Insurance expired.		
Proportion Premiums }		4,000.31
Glace Bay stores written off	-	61.97
Glace Bay House furnishings	-	118.10
Depreciation.		
Glace Bay freight account		667.30
Dining Expense a/c		5,028.06
Duty A/c		634.45
Operating a/c		3,902.74
Stable expense a/c		700.60
House Expense a/c		68.52

	<u>Montreal</u>	<u>GLACE BAY</u>
B/O	132,427.01	140,404.44
Plant and Machinery a/c		377.87
Apparatus and equipment a/c		563.26
Aerials and Earths a/c		1,733.94
Buildings a/c		683.14
Real Estate a/c		39.21
Light and Heat a/c		100.98
Electric Light depreciation		83.24
Heating a/c		113.34
Written off Newfoundland Contract		
Contract expires in ten years		
1/10 cost of repairs incurred		
under same written off 2nd		
instalment	- 729.63	
Station maintenance a/c	12,426.68	
Labrador station main-		
to Glace a/c	4,351.34	
	<u>149,936.66</u>	<u>144,192.42</u>
LESS:		
Traffic tolls ship	16,234.20	
Traffic tolls trans-Atlantic		2,012.10
Sundries including ship roy-		
alties, Newfoundland roy-		
alties, etc.,	2,806.96	
Glace Bay Workshop		
Mfg. account		433.60
	<u>19,041.16</u>	<u>2,445.70</u>
	<u>C\$139,895.50</u>	<u>C\$141,746.92</u>
		<u>272,642.42</u>

C\$5,536,960. 05

Auditors Note.

This Balance Sheet is a correct statement of the books of the Company. The proper heading of the Account in the Assets "Due under Security to furnish working capital" \$457,530.44 to be arranged for.

R.S. Goff

Montreal.

15 June 1908

C\$5,536,960. 05

